



## Singlife Flexi Life Income II

An insurance savings plan that gives you **yearly income** throughout your lifetime plus potential bonuses



# Say “hi” to lifelong pay days

**With Singlife Flexi Life Income II,  
you’ve got an income for life.**

You get yearly payouts, a money-back  
guarantee and more earnings over time.  
These help to boost your savings so  
you can use these extra funds for whatever  
you wish, holidays and retirement included.



## BENEFITS AND FEATURES

**Singlife Flexi Life Income II** is an insurance savings plan that gives you yearly payouts<sup>1</sup>, potential bonuses<sup>1,2</sup> and a guarantee that you'll get your principal sum back<sup>3</sup>.



### Yearly cash payouts

Get paid without working! You can look forward to a **yearly payout<sup>1</sup> that's up to 5.2% of your sum assured<sup>4</sup>** as long as you're with us. Your payout is made up of a guaranteed cash benefit (2.2% of sum assured) and a cash bonus (up to 3% of sum assured).



### Attractive guaranteed returns

Earn **guaranteed returns up to 2.32% p.a.<sup>5</sup>**



### More earnings over time

Your payouts will **increase by 0.5%<sup>2</sup> of your sum assured**, starting from 20 years after your first income payout or when you turn 60 years old, whichever is later.



### 100% Capital guaranteed

Set your mind at ease **knowing that your capital is guaranteed<sup>3</sup>** – that's the money you put into the plan – by the time your yearly income payouts start.



### Choose when to start receiving cash payouts

Enjoy the flexibility of choosing **your preferred premium payment duration and accumulation period to determine when to start receiving your Yearly Income payouts<sup>6</sup>**. Pay your premiums using cash or Supplementary Retirement Scheme (SRS) funds<sup>7</sup>, it's your choice!



### Additional coverage

We're ready for setbacks. The plan gives you **financial protection against Death and Terminal Illness<sup>8</sup>** and the best part is, you **don't have to go for a medical check-up**. Need extra financial cushioning? Select one or more riders<sup>9</sup> to add to your plan.

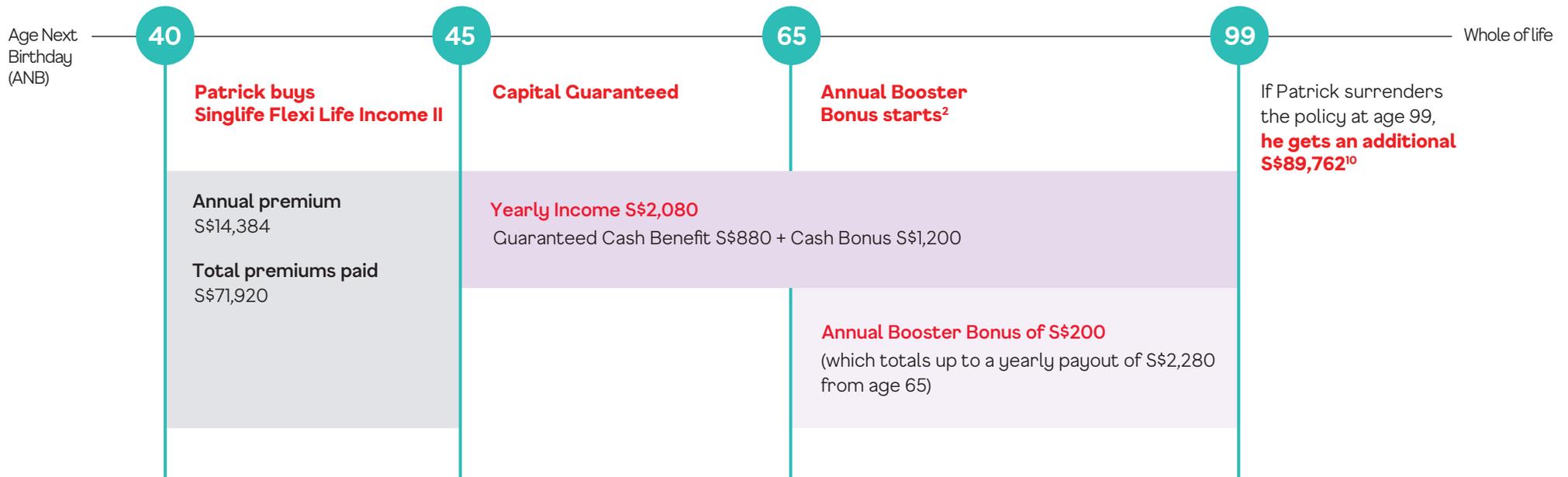




## Here's how Singlife Flexi Life Income II works

Patrick, age 40, gets Singlife Flexi Life Income II as a source of additional income that can help fund annual family holidays or supplement his child's university allowance in future. He opts for a S\$40,000 sum assured and pays a yearly premium of S\$14,384 for 5 years. By choosing 0 years for his Accumulation Period, he does not have to wait after the end of his premium payment term, and can start receiving his Yearly Income right after.

Here's how the plan can help him:

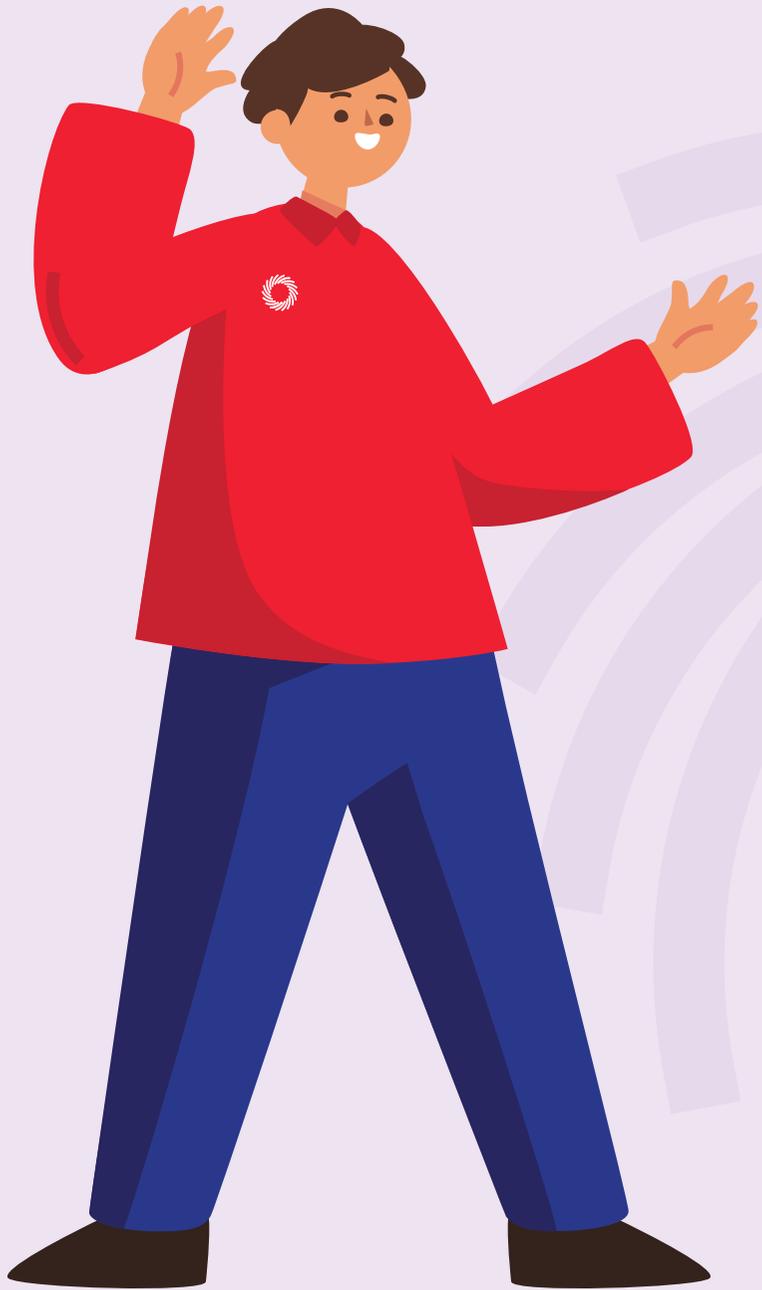


### Total Income Payout from Singlife Flexi Life Income II at age 99

= Guaranteed Cash Benefit + Cash Bonus + Annual Booster Bonus

**= S\$121,400**

**Note:** The Cash Bonus, Booster Bonus and surrender value are based on the illustrated investment rate of return of 4.25% per annum. For illustrated investment rate of return of 3% per annum, the Cash Bonus is S\$360, the Booster Bonus is S\$120 and the surrender value at age 99 is S\$84,146. As bonus rates are not guaranteed, the actual benefits will vary according to the future performance of the Participating Fund. For more details, please refer to the Product Summary and Policy Illustration. The diagram above is not drawn to scale and the payout amounts have been rounded to the nearest dollar.



To sign up for **Singlife Flexi Life Income II**,  
speak to your Financial Adviser  
Representative today!

Visit [singlife.com/flexi-life-income-ii](https://singlife.com/flexi-life-income-ii)  
to find out more.

All ages mentioned refer to age next birthday.

### Important notes

1. Yearly Income will be payable at the end of every policy year starting from the end of the Accumulation Period, less any amount owing to Singapore Life Ltd., as long as the Life Assured is alive and while the policy is in force. The Yearly Income consists of:
  - a) Guaranteed Cash Benefit at 2.2% of the Sum Assured; and
  - b) Cash Bonus (non-guaranteed), if any, at 3%^ or 0.9%^ of the Sum Assured.

^ Cash Bonus rates indicated above are based on illustrated investment rates of return of 4.25% and 3% per annum respectively as illustrated in the Policy Illustration. Please refer to the Policy Illustration for more details. Note: Accumulation Period refers to the period from the end of the premium payment term until the first payment of Yearly Income.
2. The Booster Bonus is non-guaranteed and at 0.5%\* or 0.3%\* of the Sum Assured. It will be payable every policy year starting from the Policy Anniversary immediately following:
  - a) the date on which the Life Assured attains age 60; or
  - b) the end of the 20th policy year after the Accumulation Period ends,whichever is later, as long as the Life Assured is alive and while the policy is in force.

\* Booster Bonus rates indicated above are based on illustrated investment rates of return of 4.25% and 3% per annum respectively as illustrated in the Policy Illustration. Please refer to the Policy Illustration for more details.
3. The Guaranteed Cash Surrender Value is equivalent to Total Premiums Paid for the basic plan as at the end of the Accumulation Period or the end of:
  - a) 8th policy year for policies with Single Premium payment term;
  - b) 13th policy year for policies with 3 years premium payment term;
  - c) 15th policy year for policies with 5, 10 or 15 years premium payment term; or
  - d) 25th policy year for policies with 20 or 25 years premium payment term;whichever is earlier, subject to policy terms and conditions.

The Guaranteed Cash Surrender Value will increase at 0.25% per annum (compounded) from the 5th policy year after the end of the Accumulation Period.
4. The Sum Assured is used to determine the Guaranteed Cash Benefit, Cash Bonus (non-guaranteed) and Booster Bonus (non-guaranteed) payable and is not the Death Benefit.
5. Guaranteed returns of 2.32% p.a. is based on coverage for a Life Assured between age 20 and 24 (both ages inclusive) with a sum assured of S\$500,000 and an Accumulation Period of 20 years, who is paying annual premiums over 20 years; with an assumption that the policy will be surrendered at the end of the policy year when the Life Assured is age 99. The return is rounded to the nearest percentage.
6. The sum of your entry age (in years) and your preferred premium payment term must not exceed 75 years. You can choose to pay premiums in a single lump sum (single premium) or over 3, 5, 10, 15, 20 or 25 years. There is a minimum Accumulation Period depending on your choice of premium payment term. The latest you can start receiving your Yearly Income is at 80 years old. Please refer to the Product Summary for more details.
7. For policy funded by Supplementary Retirement Scheme (SRS) monies, the policyholder must be the Life Assured covered under the policy. The withdrawn Yearly Income, Booster Bonus (if any) and any cash proceeds will be credited back to the SRS account as per prevailing SRS guidelines.

**Important notes (continued)**

8. Death and Terminal Illness coverage is subject to the following conditions:

**For Death Benefit**

In the event of the Life Assured's death while the policy is in force, the lump-sum Death Benefit payable will comprise:

- a) the higher of:
  - i. 101% of Total Premiums Paid for the basic plan (excluding advance premiums and premiums for riders (if any) attached to the policy); or
  - ii. the Guaranteed Cash Surrender Value;
- b) Terminal Bonus as declared by Singapore Life Ltd. (if any); and
- c) any reinvested Yearly Income and Booster Bonus with non-guaranteed interest (if not previously withdrawn); less any amount owing to Singapore Life Ltd.

**For Terminal Illness Benefit**

Upon diagnosis of Terminal Illness of the Life Assured while the policy is in force, Singapore Life Ltd. will pay the Terminal Illness Benefit in one lump sum, as an advancement of the Death Benefit.

9. For more details on the riders, please refer to the respective Product Summaries.
10. The total surrender value consists of the Basic Cash Value, i.e. Guaranteed Surrender Value and Terminal Bonus (if any). Please refer to the Policy Illustration for the illustrated Cash Surrender Value you may get for early policy surrender.

This policy is underwritten by Singapore Life Ltd.

This brochure is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. You may get a copy of the Product Summary from Singapore Life Ltd and the participating distributors' offices. You should read the Product Summary before deciding whether to purchase the product. You may wish to seek advice from a financial adviser representative before making a commitment to purchase the product. If you choose not to seek advice from a financial adviser representative, you should consider whether the product in question is suitable for you.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying a health insurance policy that is not suitable for you may impact your ability to finance your future healthcare needs. This brochure is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract. Information is accurate as at March 2023.

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