



Singlife Flexi Retirement II

Retire better with a **steady stream of income**. Enjoy the flexibility to **customise the plan** based on your retirement needs.



Make your retirement truly yours

Singlife Flexi Retirement II is designed to help you approach your retirement years with confidence and freedom. Whether you're just starting to plan for retirement or are already amid this exciting transition, this plan offers a range of flexible options tailored to your needs to lead your best life.

The best part? You decide how much you want to receive every month and when to start receiving your retirement income stream, with a 100% capital guarantee at the end of the Accumulation Period¹.

I recently learnt that Singaporeans need **at least S\$566,640 to feel financially free**². As I'm self-employed, it's important for me to start saving as early as I can to build my nest egg.



Andrew,
Self-Employed Writer,
age 30

I've worked hard for my family, and I want the flexibility to **retire whenever I want to**, without adding financial stress to my kids.



Nicole,
Human Resources Specialist,
age 40

Only **4 in 10** Singaporeans have started planning for retirement². With only a few more years in the workforce, having a flexible plan that allows me to customise my options is a priority.



Sunny,
Senior Executive,
age 50

BENEFITS AND FEATURES

Singlife Flexi Retirement II is a customisable, retirement savings insurance plan that offers a monthly income to support your retirement. Secure this plan without undergoing a health check.



Flexibility in your retirement plan

The choice is yours from the get-go.

1. Choose your Guaranteed Monthly Income (GMI)

- Retire at ease with a min. amount of S\$300 per month³.

2. Choose when to start receiving your monthly income

- Choose the Accumulation Period based on your desired retirement age to decide when you will start receiving your monthly income.
- Plan to retire early? You can receive your monthly income as soon as you're done⁴ with your premium payment!

3. Choose how long to receive your monthly income for

- Choose your income payout duration – from 5 years up to age 120 of the Life Assured, at every one-year interval.
- Have the flexibility to change your income payout duration before you start receiving your monthly income⁵.

4. Choose a premium payment term that suits your lifestyle

- Opt to pay at one go with a single premium, or over a longer period (5, 10, 15, 20 or 25 years) with a regular premium.
- Supplementary Retirement Scheme (SRS) option is available when you pay with a single premium⁶!

5. Option to change the Life Assured after the first Policy Year⁷



100% Capital Guarantee

Be assured that your policy will have cash values of **at least the total premiums that you've paid** at the end of the Accumulation Period¹.



Potential Bonuses

Look forward to your golden years with potential bonuses:

- **Lump-sum payout** at the end of the Accumulation Period, which can be converted into Additional Monthly Income⁸; and
- Monthly Cash Bonus⁹



Reinvest for higher returns

If you don't need your retirement income just yet, you can **reinvest**¹⁰ your monthly payout for higher returns in the future.



Financial support for the unexpected events

- You won't need to pay premiums if you become totally and permanently disabled¹¹; and
- Receive a lump sum payout when you die or get diagnosed with a Terminal Illness.



Add on riders

Worried about disability and senior conditions? Enhance your plan with **Singlife Care Income Plus Cover** for extra protection.

Layer up for better assurance with our optional riders¹².

Free your worries with Singlife Care Income Plus Cover

Singlife Care Income Plus Cover is a rider that offers added coverage for disability and specified senior conditions during the Care Income Benefit Period¹³. Have the option to convert your monthly Care Income Benefit into a single lump sum payout¹⁴.

What to expect with the unexpected



Additional income when disability happens

If you are unable to perform at least 2 out of 6 Activities of Daily Living (ADLs) during the Care Income Benefit Period, you'll receive an **additional monthly payout** from the Care Income Benefit¹⁵ to support you.

Severity of Partial Disability	Monthly Care Income Benefit
Unable to perform 2 out of 6 ADLs	50% of the Monthly Care Income
Unable to perform at least 3 out of 6 ADLs	100% of the Monthly Care Income

What are the Activities of Daily Living (ADLs)?



Fast Forward Option

Exercise the **Fast Forward Option**¹⁴ to receive the **Care Income Benefit in a lump sum** (instead of a monthly income) upon your first diagnosis of Partial Disability during the Care Income Benefit Period.



Senior Special Benefit¹⁶

Receive **600% of the Monthly Care Income in one lump sum, up to \$15,000 per life per condition** if you are diagnosed with any one of the following conditions during the Care Income Benefit Period:

- Accidental Major Fractures
- Severe Rheumatoid Arthritis
- Urinary Incontinence requiring Surgical Repair
- Osteoporosis with Fractures
- Severe Presbycusis (Age-related Hearing Loss)
- Age-related Macular Degeneration with Visual Impairment
- Diabetic Complications

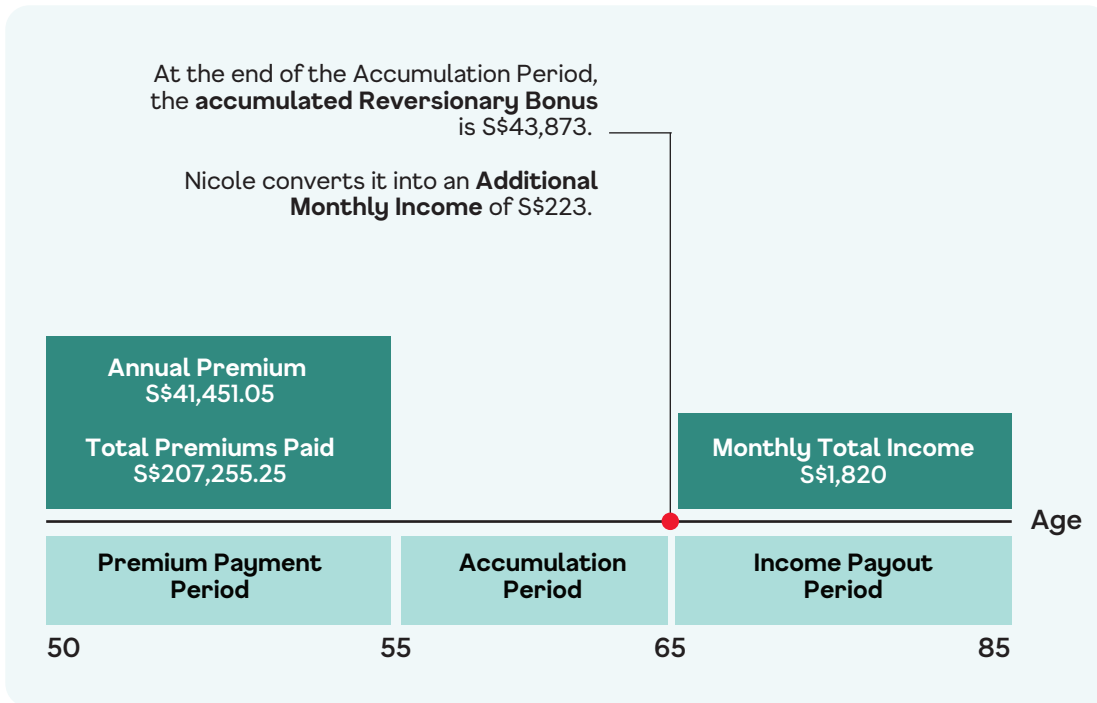




How Singlife Flexi Retirement II works

Nicole, aged 50, is a non-smoker with no kids. With just a few more years left in the workforce, she wants a plan that will help her save for a comfortable retirement while providing important insurance coverage.

She gets **Singlife Flexi Retirement II** and chooses her Guaranteed Monthly Income of S\$1,200. She opts for an Accumulation Period of 10 years and to receive the monthly income from 65 to 85 years old. She chooses to pay an annual premium of S\$41,451.05 for 5 years.



		Monthly Payout (S\$)	Total Payout at the end of the policy term (S\$)
Singlife Flexi Retirement II	(a) Guaranteed Monthly Income	1,200	288,000
	(b) Additional Monthly Income	223	53,520
	(c) Monthly Cash Bonus	397	95,280
Monthly Total Income:		1,820	
Total:		1,820	436,800

210% of Total Premiums Paid!

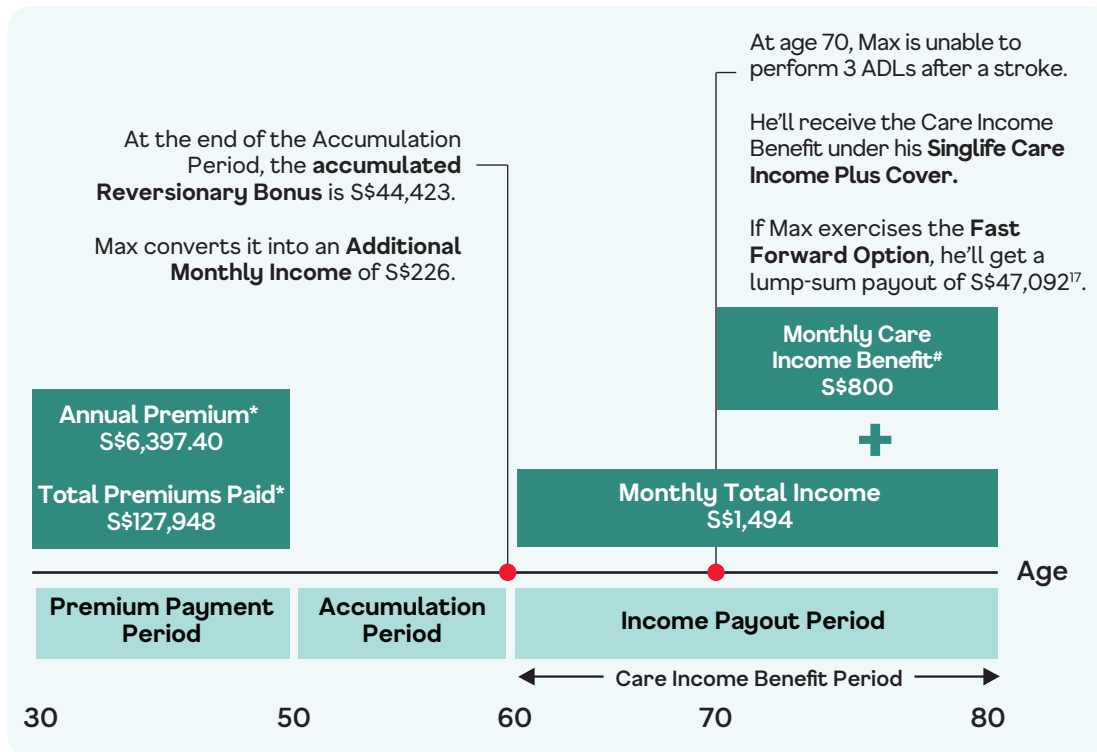
Note: The accumulated Reversionary Bonus, Additional Monthly Income and Monthly Cash Bonus in the above illustration are based on the illustrated investment rate of return of 4.25% per annum. At illustrated investment rate of return of 3% per annum, the accumulated Reversionary Bonus is S\$5,400, the Monthly Total Income is S\$1,444 (where the Additional Monthly Income is S\$27 and Monthly Cash Bonus is S\$217) and the total payout at the end of the policy term is S\$346,560 (167% of total premiums paid). As bonus rates are not guaranteed, the actual benefits will vary according to the future performance of the participating fund. For more details, please refer to the Product Summary and Policy Illustration. The diagram above is not drawn to scale and the payout amounts have been rounded down to the nearest dollar.

How Singlife Flexi Retirement II and Singlife Care Income Plus Cover work



Max, aged 30, is a non-smoker and father of two. He gets **Singlife Flexi Retirement II** and chooses his Guaranteed Monthly Income of S\$800. To ensure a sustained income during retirement, he opts for an Accumulation Period of 10 years and to receive the monthly income from 60 to 80 years old. He chooses to pay an annual premium of S\$6,199.05 for 20 years.

To supplement his retirement needs in the event of disability, he added on the **Singlife Care Income Plus Cover** rider with Monthly Care Income of S\$800 and Care Income Benefit Period of 20 years. The rider's annual premium is S\$198.35.



		Monthly Payout (S\$)	Total Payout at the end of the policy term (S\$)
Singlife Flexi Retirement II	(a) Guaranteed Monthly Income	800	192,000
	(b) Additional Monthly Income	226	54,240
	(c) Monthly Cash Bonus	468	112,320
Monthly Total Income:		1,494	
Singlife Care Income Plus Cover	Monthly Care Income Benefit#	800	96,000
Total:		2,294	454,560

355% of Total Premiums Paid*

* The premium amount includes the rider's premiums.

Assumes that the Fast Forward Option is not exercised, and the payout of Care Income Benefit (after the deferment period) starts from the end of age 70 and continues till the end of the policy term.

Note: The accumulated Reversionary Bonus, Additional Monthly Income and Monthly Cash Bonus in the above illustration are based on the illustrated investment rate of return of 4.25% per annum. At illustrated investment rate of return of 3% per annum, the accumulated Reversionary Bonus is S\$5,140, the Monthly Total Income is S\$1,082 (where the Additional Monthly Income is S\$26 and Monthly Cash Bonus is S\$256) and the total payout at the end of the policy term is S\$355,680 (277% of total premiums paid). As bonus rates are not guaranteed, the actual benefits will vary according to the future performance of the participating fund. For more details, please refer to the Product Summary and Policy Illustration. The diagram above is not drawn to scale and the payout amounts have been rounded down to the nearest dollar.



To sign up for **Singlife Flexi Retirement II** or to find out more, speak with your Financial Adviser Representative today!

Visit singlife.com/flexi-retirement-ii to find out more.

All ages mentioned refer to age next birthday.

Important notes

1. Capital is guaranteed (i.e. the guaranteed surrender value of the policy will be at least the total premiums paid for the basic plan) at the end of the chosen Accumulation Period, provided that 100% of the total premiums are paid before the end of the grace period.
2. Source: Singlife Financial Freedom Index 2023. Retrieved from <https://singlife.com/en/about-us/financial-freedom-index/>, 22 August 2023.
3. The minimum amount of Guaranteed Monthly Income is the higher of S\$300 per month or the amount that will result in an annual premium of at least S\$800 for the basic plan.
4. Minimum Accumulation Period of 0 years is only available to premium payment term of 10, 15, 20 or 25 years. Single premium and 5 years premium payment term are subject to minimum Accumulation Period of 4 years and 5 years respectively. Maximum Accumulation Period is 40 years for all premium payment terms. Please refer to Product Summary for more details.
5. The request to change the length of the Income Payout Period chosen at policy inception must be submitted to Singlife at least 3 months before the end of the Accumulation Period. Terms and conditions apply. Please refer to the Product Summary for more details.
6. For single life policy only where the Policyholder is the Life Assured covered under the policy.
7. The policyholder can request for a change of Life Assured after the first Policy Year. The new life assured can be the policyholder himself, or his spouse and satisfactory proof is required to be submitted together with the application. Any change of Life Assured request is subject to acceptance by Singlife. Please refer to the Product Summary for more details on the terms and conditions for change of Life Assured.
8. At the end of the Accumulation Period, the policyholder may choose to do either of the following:
 - a. withdraw the accumulated Reversionary Bonus in one lump sum; or
 - b. convert the accumulated Reversionary Bonus into Additional Monthly Income.

Please refer to the Product Summary for details.

9. The Monthly Cash Bonus (if any) will be payable monthly during the chosen Income Payout Period. Monthly Cash Bonus is not guaranteed.
10. For the reinvestment option, please refer to the Policy Illustration for the prevailing non-guaranteed interest rate. Singlife reserves the right to revise the non-guaranteed interest rate based on future experience.
11. This benefit will not be applicable if:
 - a. the Policy is purchased with a single premium; or
 - b. the total premiums to be waived under all Premium Waiver Upon Total and Permanent Disability Benefit issued by Singlife has exceeded a maximum sum of SGD1,000,000 in aggregate, in respect of the same Life Assured.
12. For more details on the riders, please refer to the respective Product Summaries.
13. Care Income Benefit Period refers to the period that starts immediately after the end of the Accumulation Period of the basic plan that Singlife Care Income Plus Cover is attached to and this is the period where the benefits under this rider are payable.
14. The policyholder may apply to exercise the Fast Forward Option to receive the Care Income Benefit in a lump sum (instead of a monthly income) when:
 - a. the Life Assured is first diagnosed with Partial Disability during the Care Income Benefit Period; and
 - b. it is the first valid Care Income Benefit claim on this rider.

Terms and conditions apply. Please refer to the Product Summary for more details.

15. If the Life Assured meets the Partial Disability definition, the Care Income Benefit of up to 100% of the chosen Monthly Care Income will be payable every month during the Care Income Benefit Period, depending on the severity of the Partial Disability and subject to a deferment period of 90 days. The Monthly Care Income payable under this benefit will be paid out to the policyholder. It cannot be reinvested with Singlife.
The payment of Care Income Benefit ends immediately:
 - a. on the date the Life Assured no longer meets the Partial Disability definition;
 - b. on the date the Life Assured dies;
 - c. on the benefit cessation date of this rider; or
 - d. on the date this rider ends,whichever is the earliest.
16. Each condition covered under this benefit can only be paid once and a maximum of 7 claims are allowed under this benefit. This benefit will cease on the date the 7th claim is made; on the Policy Anniversary in which the Life Assured is age 85; upon the expiry of this rider; or on the date this rider ends, whichever is the earliest. Waiting period and survival period are applicable to this benefit. Please refer to the Product Summary for more details.
17. The lump-sum payout shown assumes that the payout is made at the end of the respective Policy Year in which the Life Assured turns 70, after the deferment period. Actual payout will be pro-rated according to when the Partial Disability was diagnosed in that Policy Year. For more details on the Fast Forward Option, please refer to the Product Summary.

This policy is underwritten by Singapore Life Ltd.

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As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premium paid. Buying a health insurance policy that is not suitable for you may impact your ability to finance your future healthcare needs. This brochure is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract. Information is accurate as at September 2023.

This advertisement has not been reviewed by the Monetary Authority of Singapore. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Singapore Life Ltd. or visit the Life Insurance Association or SDIC websites (www.lia.org.sg or www.sdic.org.sg).



Singlife

Singapore Life Ltd.

4 Shenton Way, #01-01, SCX Centre 2 Singapore 068807

Tel: (65) 6827 9933 singlife.com

Company Reg. No. 196900499K

GST Reg. No. MR-8500166-8